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November 6, 2024

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(Securities code: 7989; TSE Prime Market)
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Notice Concerning Revision to Dividend Forecasts

TACHIKAWA CORPORATION (the “Company”) hereby announces that, at a meeting of the Board of Directors held on November 6, 2024, it decided to revise its per-share dividend forecasts for the fiscal year ending December 31, 2024 and the fiscal year ending December 31, 2025, as described below.

1. Details of revision

Revision of dividend forecasts for the fiscal year ending December 31, 2024

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (Announced February 6, 2024)	—	—	—	27.00	41.00
Revised forecasts	—	—	—	32.00	46.00
Actual results for the current fiscal year	—	14.00	—		
Actual results for the previous fiscal year (Fiscal year ended December 31, 2023)	—	12.00	—	24.00	36.00

Revision of dividend forecasts in the Medium-Term Management Plan (2023–2025)

		Fiscal year ended Dec. 31, 2023	Fiscal year ending Dec. 31, 2024	Fiscal year ending Dec. 31, 2025
Dividend per share	Planned under the Medium-Term Management Plan	36.00	41.00	46.00
	Revised forecasts	—	46.00	51.00
	Actual results	36.00	—	—
	Amount of revision	—	5.00	5.00

2. Reason for revision to dividend forecasts

Recognizing that the return of profits to shareholders is an important task for management, the Company has adopted a basic policy of progressive dividends to continue the maintenance or increase of dividend levels, and strives to strengthen returns.

Business performance for the fiscal year ending December 31, 2024 is progressing generally according to plan, and profit attributable to owners of parent is expected to achieve the target. For this reason, to deliver further

returns of profit to shareholders, the Company has decided to increase the forecast fiscal-year-end dividend for the fiscal year ending December 31, 2024 by 5 yen from the current forecast of 27 yen to 32 yen, with the objective of the early realization of a dividend payout ratio of 30%. Together with the interim dividend of 14 yen that has already been issued, the annual dividend for this fiscal year will be 46 yen, and the dividend amount planned for the final year of the Medium-Term Management Plan will be issued one year ahead of schedule. The dividend payout ratio for the current fiscal year is expected to exceed 30%.

As the Company will continue its policy of increasing dividends by 5 yen per year during the Medium-Term Management Plan period of 2023 to 2025, it plans to issue an annual dividend of 51 yen per share for the fiscal year ending December 31, 2025.